

**MIDWIFERY JOINT COMMITTEE OF THE STATE OF
STATEMENT OF REVENUE, EXPENSES AND CHANG**

	<u>June 30</u> <u>2016</u>	<u>June 30</u> <u>2015</u>
OPERATING REVENUE		
Renewals	14,450	15,967
Initial applications	7,550	6,205
Change of employment		
Additional job		
Late fees		
Miscellaneous	110	110
TOTAL OPERATING REVENUE	<u>22,110</u>	<u>22,282</u>
OPERATING EXPENSES		
Administrative	12,985	11,770
Legal Fees	210	1,160
Supplies		
Audit fee	3,250	3,300
Postage and copying		
Insurance	600	600
Bank charges	1,918	2,120
Board expenses	968	667
Professional dues		
TOTAL OPERATING EXPENSES	<u>19,931</u>	<u>19,617</u>
OPERATING INCOME	2,179	2,664
NON-OPERATING REVENUE (EXPENSES)		
Net investment income	<u>13</u>	<u>12</u>
CHANGE IN NET ASSETS	2,192	2,677
NET ASSETS, BEGINNING OF YEAR	51,408	48,731
NET ASSETS, END OF YEAR	<u>53,600</u>	<u>51,408</u>

' NORTH CAROLINA
GES IN NET ASSETS